## **HOUSE RESOLUTION No. 1**

## DIGEST OF INTRODUCED RESOLUTION

A HOUSE RESOLUTION urging President Clinton to stop the surge of steel imports into the United States from Asia, Russia, and other regions.

Cheney, Ayres, Stevenson, Kuzman, Stilwell, Whetstone, Adams T, Bischoff, Bodiker, Buck, Dickinson, Frenz, Friend, Fry, Hasler, Herrell, Kersey, Kromkowski, Lawson L, Liggett, Lutz L, Pelath, Porter, Summers, Thompson, Tincher

November 17, 1999, read first time. Adopted Voice Vote.





## HOUSE RESOLUTION

A HOUSE RESOLUTION urging President Clinton to stop the surge of steel imports into the United States from Asia, Russia, and other regions.

Whereas, The current financial crises in Asia, Russia, and other regions have involved massive depreciation in the currencies of several key steel producing and steel consuming countries, along with a collapse in the domestic demand for steel in these areas;

Whereas, Government subsidies within these countries create artificially lower steel costs;

Whereas, The New American Steel Industry, given a level playing field, can compete against any foreign steel company. Our products are of the highest quality, our workers skilled and the most productive in the world and our plants are modern and environmentally clean. We cannot compete with companies that ignore American trade laws. The Administration must act now;

Whereas, The United States imports of finished steel mill products have increased by 79% in the first 5 months of 1998 compared to the same period in 1997 due to the financial crises in Asia, Russia, and other regions;

Whereas, These record levels of steel imports from Russia, Asia, and other regions in 1998 impose a great threat to the competitiveness of United States steel companies;

Whereas, This increased level of imported steel results in lost sales and revenue for the steel companies and threatens the job security of as many as 100,000 steel workers nationwide;

Whereas, The pressure from unfair trading practices that the steel industry is facing today will soon affect the revenues of other industries causing these industries to lose revenues and sales and threatening more American jobs;

Whereas, Indiana is the number one steel producing state in the nation, producing 23% of the raw steel made in the United States;

Whereas, The steel industry in Indiana employs nearly 30,000

## Hoosiers;

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Whereas, Since Indiana produces more steel than any other state, Indiana workers, companies, and communities are likely to suffer the most from the influx of foreign steel;

Whereas, The steel industry provides stability, tax revenue, employment, and support to Indiana communities;

Whereas, The loss of these benefits would create a hardship for workers and their families throughout the entire state; and

Whereas, The steel industry in Indiana and throughout the United States is facing a major crisis resulting from the deluge of foreign steel into the market that will adversely affect the lives of thousands of Indiana citizens: Therefore,

Be it resolved by the House of Representatives of the General Assembly of the State of Indiana:

SECTION 1. That the Indiana General Assembly urges President Clinton to immediately review the entry into the customs territory of the United States of all steel products that are the product or manufacture of Australia, China, South Africa, Ukraine, Indonesia, India, Japan, Russia, South Korea, or Brazil.

SECTION 2. That if the President finds that the government of Australia, China, South Africa, Ukraine, Indonesia, India, Japan, Russia, South Korea, or Brazil is not abiding by the spirit and letter of international trade agreements with respect to imports of steel products into the United States, the President is urged to immediately impose a one year ban on the imports of all steel products that are the product or manufacture of each offending country.

SECTION 3. That the President is encouraged to establish a task force within the Executive Branch to closely monitor imports of steel products into the United States from other countries to determine whether or not international trade agreements are being violated.

SECTION 4. That, not later than January 5, 1999, the President is urged to report to Congress any other actions the President has taken, or intends to take, to ensure that all trading partners of the United States abide by the spirit and letter of international trade agreements with respect to imports of steel products into the United States.

SECTION 5. That the Principal Clerk of the House of Representatives transmit copies of this resolution to the President of the United States, to the Secretary of the Treasury, to the United States Trade Representative, and to each member of Congress from Indiana.